

No...97.../TB – BODK

Phu My, February 13th, 2025

Regarding disclosing information about the
Contract under the authority of the
Company's Board of Directors.

UNUSUAL INFORMATION DISCLOSURE

To: Hanoi Stock Exchange

1. Organization Name: Petrovietnam Coating Joint Stock Company.

- Stock code: PVB.

- Address: Road 2B, Phu My I Industrial Zone, Phu My Ward, Phu My Town,
Ba Ria - Vung Tau Province.

- Phone: 02543.924456 Fax: 02543.924455.

2. Content of Disclosed Information:

The Board of Directors of Petrovietnam Coating Joint Stock Company issued Resolution No. 05/NQ - HĐQT dated February 12th, 2025 on approving the content and terms of the Contract for Internal Painting and External Coating of Pipelines & Accessories, sign with PTSC Quang Ngai Petroleum Services Joint Stock Company.

3. This information has been published on the Company's electronic information page at Website at www.pvcoating.vn on February 13th, 2025.

We commit that the information published above is true and are fully responsible before the law for the content of the published information.

Recipient: 

- As above;
- Board of Directors (for reporting);
- Company Supervisory Board (to know);
- HRAD (CBTT);
- File VT.

**Person in charge of announcing
information
DIRECTOR**




Nguyen Phuong Cao

APPENDIX
MAIN CONTENTS OF THE CONTRACT

(Attach Resolution No. 05/NQ - HĐQT dated February 12th, 2025).

1. Subject of the Contract: Petrovietnam Coating Joint Stock Company signs the Contract for Internal Painting and External Coating of Pipelines & Accessories Package No. 4.9 - TP3 Project under Long Thanh International Airport Construction Investment Project Phase 1 voh PTSC Quang Ngai Joint Stock Company (PTSC Quang Ngai).

2. Contract term: 150 days from the date the Company receives bare pipes and accessories from Quang Ngai Joint Stock Company PTSC.

3. Contract Value: 37,922,632,516 VND (excluding value added tax).

4. Contract type: Fixed unit price contract.

5. Payment term:

- Advance: PTSC Quang Ngai will advance PVCoating 20% of the Contract Value (before VAT) immediately after signing the Contract;

- Payment according to each delivery batch: PTSC Quang Ngai pays PVCoating up to 94% of the total value of wrapped pipes/bends that have been accepted and handed over according to each delivery batch to PTSC Quang Ngai;

- Final settlement: PTSC Quang Ngai will pay up to 100% of the Contract settlement value to PVCoating after completing the as-built documents;

6. The law applicable to the resolution of disputes is the Law of the Socialist Republic of Vietnam, the dispute resolution will be arbitrated in The competent court in Quang Ngai City, Quang Ngai province shall resolve the matter according to the provisions of law.

