

No.: 793/TB – BODK

Phu My, November 17th, 2025

Regarding the announcement of information
about the Contract under the authority of the
Company's Board of Directors.

DISCLOSURE OF UNUSUAL INFORMATION

To: Hanoi Stock Exchange

1. Unit Name: PetroVietnam Coating Joint Stock Company.
 - Stock Code: PVB.
 - Address: Road 2B, Phu My I Industrial Zone, Phu My Ward, Ho Chi Minh City.
 - Phone: 02543.924456 Fax: 02543.924455.

2. Content of the published information:

The Board of Directors of PetroVietnam Coating Joint Stock Company issued Resolution No. 23/NQ - BOD dated November 17, 2025 on approving the main content of the Contract "Hiring of Pipe Coating, Bends and Riser Services - EPCI Dai Hung Nam Project "signwith the Vietnam - Russia Joint Venture Vietsovpetro.

3. This information has been published on the Company's website at Website www.pvcoating.vn on November 17, 2025.

We hereby certify that the aforementioned information is true and accurate, and we accept full legal responsibility for the content of this announcement.

Recipient: VB

- As above;
- Board of Directors (for reporting);
- File VT.

**Person in charge of information
disclosure
DIRECTOR**



Nguyen Phuong Cao

No: 23./NQ - Board of Directors

Phu My, November 17th, 2025

RESOLUTION

On approving the main content of the Contract "Pipe, bends and riser coating service rental - EPCI Dai Hung Nam Project" signwith the Vietnam - Russia Joint Venture Vietsovpetro.

BOARD OF DIRECTORS PETROVIETNAM COATING JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and the Law amending and supplementing a number of articles of the Law on Enterprises No. 76/2025/QH15 dated June 17, 2025;

Pursuant to the Charter of PetroVietnam Coating Joint Stock Company;

Considering the proposal of the Company Director in Submission No. 37/TTr-BODK dated November 10, 2025 and Opinions of the Company's Board of Directors members at the opinion poll No. 14/PYK - BODK dated October 11, 2025,

RESOLUTION:

Article 1.Through main content Contract "Hire Pipe, Bends and Riser Coating Service - EPCI Dai Hung Nam Project" between PetroVietnam Coating Joint Stock Company signwith the Vietnam - Russia Joint Venture Vietsovpetro as attached appendix.

Article 2.The Company Director is responsible for:

- Organize negotiations/signing, implementation and settlement of the above contracts; ensure compliance with the Company's regulations and current laws.
- Manage costs to achieve the highest efficiency and ensure the safety of people and assets of the Company during the process of implementing and executing the contract.

Article 3.This Resolution takes effect from the date of signing.

Article 4.The Director, Deputy Directors, Chief Accountant, and Heads of units in the Company are responsible for implementing this Resolution.

Recipient: 

- As in Article 4;
- Board of Directors, Board of Supervisors of the Company (for information);
- File VT.

ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN




Bui Tuong Dinh



APPENDIX
MAIN CONTENTS OF THE CONTRACT

(Attached to Resolution No. 23/NQ - BOD dated November 17, 2025).

1. Subject of the Contract: PetroVietnam Coating Joint Stock Company signed the Contract "Hire Pipe, Bends and Riser Coating Service - EPCI Dai Hung Nam Project" between PetroVietnam Coating Joint Stock Company signwith the Vietnam - Russia Joint Venture Vietsovpetro.

2. Contract progress: 75 days from the date Vietsovpetro Joint Venture hands over bare pipes (including Saturdays, Sundays and holidays).

3. Contract Value: **116,571,708,943 VND** (*One hundred and sixteen billion, five hundred and seventy-one million, seven hundred and eight thousand, nine hundred and forty-three dong*), inclusive of VAT.

4. Contract Type: Lump sum contract.

5. Payment Term:

+ Advance payment: Advance payment of 10% of the Contract value excluding VAT after the two parties sign the contract.

+ First payment: Pay 75% VAT not included value Subsea Pipeline coating work includes supply and installation of Anode, immediately after PVCoating completes the pipe coating work and has a written notice that the product is ready to hand over the coated pipe at the yard.

+ Second Payment and Contract Finalization Payment up to 100% of the contract value shall be made after PVCoating has completed the coating of pipes/bends and handed over the remaining scope of work (Riser, Spool, and Bend) to Vietsovpetro.

6. The law applicable to dispute resolution is the Law of the Socialist Republic of Vietnam, and dispute resolution will be adjudicated by the Court.

