

PETROVIETNAM GAS CORPORATION  
PETROVIETNAM COATING  
JOINT STOCK COMPANY

No: 41 /BODK-TCKT

Sub: Explanation of profit difference in  
Financial Report for Q4/2025 compared to  
the same period in 2024.

SOCIALIST REPUBLIC OF VIETNAM  
*Independence - Freedom - Happiness*

Phu My, Jan 19<sup>th</sup>, 2026

To: Hanoi Stock Exchange

*Regarding to the Securities Law No. 70/2006/QH11 dated June 29<sup>th</sup>, 2006,  
of the National Assembly of the Socialist Republic of Vietnam;*

*Regarding to Circular No. 96/2020/TT-BTC dated November 16<sup>th</sup>, 2020,  
issued by the Ministry of Finance, "Guidelines on Information Disclosure in the  
Securities Market."*

PetroVietnam Coating Joint Stock Company (Stock code: PVB) hereby  
provides an explanation of profit difference in Financial Report for Quarter 4,  
2025 compared to the same period in 2024 as follows:

According to the Financial Statements for Q4/2025, the after-tax profit  
shows a VND 10.07 billion, compared to a loss of VND 5.81 billion for the same  
period in 2024. The difference is due to the fact that, in Q4/2025, the Company  
executed service contracts that generated higher revenue and profit compared to  
the same period in 2024.

This is the explanation from PetroVietnam Coating Joint Stock Company  
regarding the profit difference in the Financial Statements for Q4/2025 compared  
to the same period in 2024.

Sincerely.

**Recipients:**

- As above.
- Board of Directors (for reporting);
- Supervisory Board (for information);
- Archives: Office, Finance and Accounting Dep.



On behalf of PVCoating

Nguyen Phuong Cao  
DIRECTOR